

press release

FOR IMMEDIATE RELEASE

STANDARD CHARTERED CEO OF JAPAN OPERATIONS APPOINTED

Capital markets expert brings wealth of expertise and insight to growing business

February 13, 2008, Tokyo – Standard Chartered Bank today announces the appointment of Patrick Gillot as the CEO of its operations in Japan, effective today. Patrick Gillot succeeds Mark Devadason, who will become CEO for Standard Chartered Bank's operations in Thailand.

Patrick joined Standard Chartered in June 2001 as Head, Global Markets, Hong Kong and North East Asia. While based in Hong Kong, he built a strong financial institutions and corporate finance franchise for Northeast Asia, including Japan. He brings 25 years of capital markets experience to his new role, 20 of which have been in Asia, and 10 with direct responsibility for securities and banking in Japan. His book, "Le Nouveau Cambisme Guide to Capital Markets" is the most popular book on the subject published in French.

"I look forward to my new role in Japan. 2008 will present exciting opportunities for the Bank in its leading markets of Asia, Africa and the Middle East. Our Japanese wholesale banking offering has a major role to play in supporting Japanese corporations and financial institutions invest into these regions. Also, I see tremendous opportunity for our consumer banking operation, as the demand for wealth management grows," asserts Patrick.

Under former CEO Mark Devadason, wholesale banking operations focusing on trade finance, structured export finance, lending, custody and Japanese yen clearing services grew considerably, and a new wealth management offering ("Priority banking") for high-net worth individuals was established. According to Nick Sallnow Smith, Regional Chief Executive, North East Asia, "We see good momentum in Japan in areas such as deregulation and demand for more sophisticated banking products and services. It points to ever growing opportunities, and Patrick, with his background, is the perfect person to take our Japan business to new heights."

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Note to Editors:

Standard Chartered PLC, listed on both the London Stock Exchange and the Hong Kong Stock Exchange, ranks among the top 25 companies in the FTSE-100 by market capitalisation. The London-headquartered group has operated for over 150 years in some of the world's most dynamic markets, leading the way in Asia, Africa and the Middle East. Its income and the number of employees have more than doubled over the last five years primarily as a result of organic growth and supplemented by acquisitions.

Standard Chartered aspires to be the best international bank in its markets by being the right partner for its stakeholders and leading by example. The group now employs over 60,000 people, representing some 100 nationalities, in more than 1,400 branches located in over 50 countries. The bank generates more than 90 per cent of its profits from Asia, Africa and the Middle East, with balanced income derived from both Wholesale and Consumer Banking.

The group is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity.

About Standard Chartered Bank in Japan

Standard Chartered Bank opened its first agency office in Yokohama, Japan in 1880, and is now celebrating the 128th anniversary of its business in Japan. The Bank employs over 250 people at its branches in Sanno Park Tower and Marunouchi. Its wholesale banking services continue to grow in Japan, supporting Japanese corporate and financial institutions as they invest in Asia, Africa and the Middle East. Standard Chartered launched "Priority Banking" on July 5, 2005 to serve a growing demand for wealth management.

For more information, please visit: www.standardchartered.com

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