

# press release

**FOR IMMEDIATE RELEASE**

## **STANDARD CHARTERED SCOOPS MAJOR AWARDS IN PROJECT FINANCING**

*Bank looks forward to strong 2008 after completing 88 advisory and financing transactions in 33 countries across the world in 2007*

5 February 2008, London – Standard Chartered Bank has hauled three key project finance house awards from *The Asset*, *Euromoney*, and *Project Finance International*, for its efforts in 2007, demonstrating the success of its business model which combines industry expertise and on-the-ground market knowledge in its key markets in Asia, Africa and the Middle East.

*The Asset*, a well-respected finance magazine headquartered in Hong Kong, crowned the bank '**Project Finance Bank of the Year**' in its 2007 Asian Awards. Separately, *Project Finance International*, one of the widely followed independent finance journals, has awarded Standard Chartered '**Project Finance Bank of the Year for Asia Pacific 2007**'. *Euromoney*, on the other hand, named Standard Chartered as the '**Best Project Finance House**' in its Islamic Finance Awards 2008, solidifying our track record in the area of Islamic financing.

The accolades attest to Standard Chartered's reputation as an innovative market leader and a reliable business partner, providing clients with timely and effective project financing solutions.

**Vis Shankar, Global Head of Corporate Finance, Standard Chartered Bank**, is delighted with the wins.

He says: "I am doubly pleased with these awards: the business which won these awards in 2007 was not around in 2003 which confirms our ability to develop and grow market-leading businesses quickly. And the great majority of our project finance business comprises repeat or follow-on mandates which demonstrates the quality of relationships we have built with our clients."

Year 2007 was a year of delivery for the Project Finance team. The project finance team completed 88 advisory and financing transactions in 33 countries from around the world, compared to 72 transactions in 29 countries in the year before. Year 2007 deals included landmark renewable energy projects from geothermal to solar, as well as port, power, fertiliser, mining, telecoms and petrochemicals projects. In addition, Standard Chartered advised on the acquisition of two large power generation portfolios, on the refinancing of a large petrochemical project in China, on a gas field/IPP (independent power project) expansion in Indonesia, and on a major refinery expansion in India.

**Anil Dua, Global Head of Project and Export Finance, Standard Chartered Bank** is equally elated with the awards and looks forward to another strong year in 2008. He says, "This year, Standard Chartered is looking forward to doing much more in our focus sectors of renewable energy, upstream oil and gas, and mining projects.

"The focus on renewable energy projects is part of the bank's broad commitment to sustainable lending and our Clinton Global Initiative pledge to take a lead role in financing new renewable and clean energy projects in Asia, Africa and Middle East with a total value of US\$8-10 billion over the next five years."

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**Note to Editors:**

**STANDARD CHARTERED – LEADING THE WAY IN ASIA, AFRICA AND THE MIDDLE EAST**

Standard Chartered PLC, listed on both the London Stock Exchange and the Hong Kong Stock Exchange, ranks among the top 25 companies in the FTSE-100 by market capitalisation. The London-headquartered group has operated for over 150 years in some of the world's most dynamic markets, leading the way in Asia, Africa and the Middle East. Its income and the number of employees have more than doubled over the last five years primarily as a result of organic growth and supplemented by acquisitions.

Standard Chartered aspires to be the best international bank in its markets by being the right partner for its stakeholders and leading by example. The group now employs over 60,000 people, representing some 100 nationalities, in more than 1,400 branches located in over 50 countries. The bank generates more than 90 per cent of its profits from Asia, Africa and the Middle East, with balanced income derived from both Wholesale and Consumer Banking.

The group is committed to building a sustainable business over the long term and is trusted worldwide for upholding high standards of corporate governance, social responsibility, environmental protection and employee diversity.

For more information, please visit: [www.standardchartered.com](http://www.standardchartered.com)