

Standard Chartered Bank  
 Consolidated Balance Sheet  
 As at 31 December 2008

	Notes	2008 \$million	2007 \$million
<b>Assets</b>			
Cash and balances at central banks	44	24,161	10,175
Financial assets held at fair value through profit or loss	15	15,425	22,958
Derivative financial instruments	16	69,657	26,204
Loans and advances to banks	17, 20	46,581	35,362
Loans and advances to customers	18, 20	174,178	154,266
Investment securities	22	69,342	55,274
Interests in associates	23	511	269
Goodwill and intangible assets	25	6,354	6,685
Property, plant and equipment	26	3,586	2,892
Current tax assets		702	447
Deferred tax assets	27	660	594
Other assets	28	20,368	10,968
Due from parent companies	56	-	1,169
Prepayments and accrued income		3,464	3,862
<b>Total assets</b>		<b>434,989</b>	<b>331,125</b>
<b>Liabilities</b>			
Deposits by banks	30	31,909	25,880
Customer accounts	31	234,008	179,760
Financial liabilities held at fair value through profit or loss	32	15,478	14,250
Derivative financial instruments	16	67,775	26,270
Debt securities in issue	33	22,075	27,137
Current tax liabilities		601	898
Deferred tax liabilities	27	176	33
Other liabilities	35	17,426	14,751
Accruals and deferred income		4,077	3,542
Due to parent companies	56	2,113	345
Provisions for liabilities and charges	36	137	35
Retirement benefit obligations	37	447	322
Subordinated liabilities and other borrowed funds	38	17,709	15,369
<b>Total liabilities</b>		<b>413,931</b>	<b>308,592</b>
<b>Equity</b>			
Share capital	39	8,746	8,746
Reserves	40	10,291	13,186
<b>Total parent company shareholders' equity</b>		<b>19,037</b>	<b>21,932</b>
Minority interests	41	2,021	601
<b>Total equity</b>		<b>21,058</b>	<b>22,533</b>
<b>Total equity and liabilities</b>		<b>434,989</b>	<b>331,125</b>

\* Amounts have been restated as explained in note 54.

These financial statements were approved by the Court of Directors and authorised for issue on 31 March 2009 and signed on its behalf by:

P A Sands  
 Director

R H Meddings  
 Director




# Standard Chartered Bank

## Consolidated Income Statement

For the year ended 31 December 2008

	Notes	2008 \$million	2007 \$million
Interest income	3	16,272	16,176
Interest expense	4	(8,807)	(9,881)
<b>Net interest income</b>		<b>7,465</b>	<b>6,295</b>
Fees and commission income	5	3,420	3,189
Fees and commission expense	5	(479)	(528)
Net trading income	6	2,431	1,260
Other operating income	7	833	958
<b>Total non-interest income</b>		<b>6,205</b>	<b>4,879</b>
<b>Operating income</b>		<b>13,670</b>	<b>11,174</b>
Staff costs	8	(4,733)	(3,942)
Premises costs	8	(738)	(592)
General administrative expenses	8	(1,711)	(1,329)
Depreciation and amortisation	9	(466)	(385)
<b>Operating expenses</b>		<b>(7,647)</b>	<b>(6,248)</b>
<b>Operating profit before impairment losses and taxation</b>		<b>6,023</b>	<b>4,926</b>
Impairment losses on loans and advances and other credit risk provisions	20	(1,321)	(761)
Other impairment	10	(469)	(57)
Profit from associates	23	1	1
<b>Profit before taxation</b>		<b>4,234</b>	<b>4,109</b>
Taxation	11	(1,108)	(1,084)
<b>Profit for the year</b>		<b>3,126</b>	<b>3,025</b>
<b>Profit attributable to:</b>			
Minority interests	41	240	148
Parent company shareholders		2,886	2,877
<b>Profit for the year</b>		<b>3,126</b>	<b>3,025</b>