

Standard Chartered Bank
 Consolidated Income Statement
 For the year ended 31 December 2007

		2007	2006	
	Notes	\$million	Excluding acquisitions \$million	Acquisitions \$million
				Total \$million
Interest income	3	16,176	12,810	177
Interest expense	4	(9,881)	(7,546)	(83)
Net interest income		6,295	5,264	94
Fees and commission income	5	3,189	2,232	43
Fees and commission expense	5	(528)	(392)	(2)
Net trading income	6	1,260	889	6
Other operating income	7	958	485	6
		4,879	3,214	53
Operating income		11,174	8,478	147
Staff costs	8	(3,942)	(2,872)	(40)
Premises costs	8	(592)	(439)	(5)
General administrative expenses	8	(1,329)	(1,144)	(27)
Depreciation and amortisation	9	(385)	(339)	(19)
Operating expenses		(6,248)	(4,794)	(91)
Operating profit before impairment losses and taxation		4,926	3,684	56
Impairment losses on loans and advances and other credit risk provisions	20	(761)	(611)	(18)
Other impairment	10	(57)	(15)	–
Profit/(loss) from associates	23	1	(2)	–
Profit before taxation		4,109	3,056	38
Taxation	11	(1,084)	(784)	(12)
Profit for the year		3,025	2,272	26
Profit attributable to:				
Minority interests	41	148	75	1
Parent company shareholders		2,877	2,197	25
Profit for the year		3,025	2,272	26

Standard Chartered Bank
 Consolidated Balance Sheet
 As at 31 December 2007

	Notes	2007 \$million	2006* \$million
Assets			
Cash and balances at central banks	43	10,175	7,698
Financial assets held at fair value through profit or loss	15	22,958	15,715
Derivative financial instruments	16	26,204	13,154
Loans and advances to banks	17, 20	35,362	19,722
Loans and advances to customers	18, 20	154,266	139,300
Investment securities	22	55,274	49,497
Interests in associates	23	269	218
Goodwill and intangible assets	25	6,691	7,609
Property, plant and equipment	26	2,887	2,168
Current tax assets		447	317
Deferred tax assets	27	560	512
Other assets	28	10,968	8,504
Due from parent companies	54	1,169	1,324
Prepayments and accrued income		3,862	3,265
Total assets		331,092	269,003
Liabilities			
Deposits by banks	30	25,880	26,233
Customer accounts	31	179,760	147,382
Financial liabilities held at fair value through profit or loss	32	14,250	9,969
Derivative financial instruments	16	26,270	13,703
Debt securities in issue	33	27,137	23,514
Current tax liabilities		898	619
Other liabilities	35	14,751	11,405
Accruals and deferred income		3,542	3,192
Due to parent companies	54	345	1,621
Provisions for liabilities and charges	36	35	45
Retirement benefit obligations	37	322	553
Subordinated liabilities and other borrowed funds	38	15,369	12,332
Total liabilities		308,559	250,568
Equity			
Share capital	39	8,746	8,746
Reserves	40	13,186	9,147
Total parent company shareholders' equity		21,932	17,893
Minority interests	41	601	542
Total equity		22,533	18,436
Total equity and liabilities		331,092	269,003

* Amounts have been restated as explained in note 53

These accounts were approved by the Court of Directors on 29 February 2008 and signed on its behalf by:



P A Sands
 Director