

Standard Chartered Bank  
 Consolidated Income Statement  
 For the year ended 31 December 2007

		2007	2006		
	Notes	\$million	Excluding acquisitions \$million	Acquisitions \$million	Total \$million
<b>Interest income</b>	3	<b>16,176</b>	12,810	177	12,987
Interest expense	4	<b>(9,881)</b>	(7,546)	(83)	(7,629)
<b>Net interest income</b>		<b>6,295</b>	5,264	94	5,358
Fees and commission income	5	<b>3,189</b>	2,232	43	2,275
Fees and commission expense	5	<b>(528)</b>	(392)	(2)	(394)
Net trading income	6	<b>1,260</b>	889	6	895
Other operating income	7	<b>958</b>	485	6	491
		<b>4,879</b>	3,214	53	3,267
<b>Operating income</b>		<b>11,174</b>	8,478	147	8,625
Staff costs	8	<b>(3,942)</b>	(2,872)	(40)	(2,912)
Premises costs	8	<b>(592)</b>	(439)	(5)	(444)
General administrative expenses	8	<b>(1,329)</b>	(1,144)	(27)	(1,171)
Depreciation and amortisation	9	<b>(385)</b>	(339)	(19)	(358)
<b>Operating expenses</b>		<b>(6,248)</b>	(4,794)	(91)	(4,885)
<b>Operating profit before impairment losses and taxation</b>		<b>4,926</b>	3,684	56	3,740
Impairment losses on loans and advances and other credit risk provisions	20	<b>(761)</b>	(611)	(18)	(629)
Other impairment	10	<b>(57)</b>	(15)	–	(15)
Profit/(loss) from associates	23	<b>1</b>	(2)	–	(2)
<b>Profit before taxation</b>		<b>4,109</b>	3,056	38	3,094
Taxation	11	<b>(1,084)</b>	(784)	(12)	(796)
<b>Profit for the year</b>		<b>3,025</b>	2,272	26	2,298
Profit attributable to:					
Minority interests	41	<b>148</b>	75	1	76
Parent company shareholders		<b>2,877</b>	2,197	25	2,222
<b>Profit for the year</b>		<b>3,025</b>	2,272	26	2,298

Standard Chartered Bank  
 Consolidated Balance Sheet  
 As at 31 December 2007

	Notes	2007 \$million	2006* \$million
<b>Assets</b>			
Cash and balances at central banks	43	10,175	7,698
Financial assets held at fair value through profit or loss	15	22,958	15,715
Derivative financial instruments	16	26,204	13,154
Loans and advances to banks	17, 20	35,362	19,722
Loans and advances to customers	18, 20	154,266	139,300
Investment securities	22	55,274	49,497
Interests in associates	23	269	218
Goodwill and intangible assets	25	6,691	7,609
Property, plant and equipment	26	2,887	2,168
Current tax assets		447	317
Deferred tax assets	27	560	512
Other assets	28	10,968	8,504
Due from parent companies	54	1,169	1,324
Prepayments and accrued income		3,862	3,265
<b>Total assets</b>		<b>331,092</b>	<b>269,003</b>
<b>Liabilities</b>			
Deposits by banks	30	25,880	26,233
Customer accounts	31	179,760	147,382
Financial liabilities held at fair value through profit or loss	32	14,250	9,969
Derivative financial instruments	16	26,270	13,703
Debt securities in issue	33	27,137	23,514
Current tax liabilities		898	619
Other liabilities	35	14,751	11,405
Accruals and deferred income		3,542	3,192
Due to parent companies	54	345	1,621
Provisions for liabilities and charges	36	35	45
Retirement benefit obligations	37	322	553
Subordinated liabilities and other borrowed funds	38	15,369	12,332
<b>Total liabilities</b>		<b>308,559</b>	<b>250,568</b>
<b>Equity</b>			
Share capital	39	8,746	8,746
Reserves	40	13,186	9,147
<b>Total parent company shareholders' equity</b>		<b>21,932</b>	<b>17,893</b>
Minority interests	41	601	542
<b>Total equity</b>		<b>22,533</b>	<b>18,436</b>
<b>Total equity and liabilities</b>		<b>331,092</b>	<b>269,003</b>

\* Amounts have been restated as explained in note 53

These accounts were approved by the Court of Directors on 29 February 2008 and signed on its behalf by:



P A Sands  
 Director